

PROCEEDINGS OF THE COMMON COUNCIL
IN SPECIAL SESSION
TUESDAY, OCTOBER 15, 1996

CITY OF FORT WAYNE, INDIANA
JOURNAL OF THE PROCEEDINGS
OF THE COMMON COUNCIL

THE COMMON COUNCIL OF THE CITY OF FORT WAYNE MET IN THE
COUNCIL CHAMBERS TUESDAY EVENING OCTOBER 15, 1996
IN SPECIAL SESSION. PRESIDENT DONALD J. SCHMIDT
IN THE CHAIR, COUNCIL ATTORNEY Joseph Bonchinski AND
SANDRA E. KENNEDY, CITY CLERK, AT THE DESK, PRESENT THE FOLLOWING
MEMBERS eight VIZ:

BENDER P, CRAWFORD P, EDMONDS Absent
HALL P, HAYHURST P, HENRY P,
LUNSEY P, RAVINE P, SCHMIDT P,

ABSENT: One council member

COUNCIL MEMBER

Edmonds, _____

_____, _____

THE MINUTES OF THE LAST REGULAR _____ 1996
_____ 1996
SPECIAL _____ 1996
SESSION HAVING BEEN DELIVERED TO THE COUNCIL, WERE, ON MOTION,
APPROVED AND PUBLISHED.

CALL, CONSENT AND WAIVER OF NOTICE OF A SPECIAL
MEETING OF THE COMMON COUNCIL OF THE CITY OF
FORT WAYNE, INDIANA TO BE HELD
OCTOBER 15, 1996

WE, THE UNDERSIGNED, BEING ALL OF THE MEMBERS OF THE COMMON
COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, DO HEREBY CALL A SPECIAL
MEETING OF SAID COUNCIL TO BE HELD ON OCTOBER 15, 1996
AT 5:30 O'CLOCK P., E.S.T., AND JOINTLY AND SEVERALLY
WAIVE NOTICE OF THE TIME, PLACE AND PURPOSE OF SAID MEETING AND CONSENT
THAT SAME BE HELD ON THE AFORESAID DATE FOR THE PURPOSE OF
INTRODUCTION AND DISCUSSION ON THE ATTACHED - RESOLUTIONS ARE TO BE
INTRODUCED

John W. Crump
Martin A. Cook
Thomas S. Hays
Colleen Carino
DDSD

Thomas P. Henry
Robert J. Henry
Debra J. Hall

DATED THIS 10-8-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

SEAL

**Community &
Economic
Development**

Memo

To: Sandy Kennedy, City Clerk
From: Karen Goldner, Community and Economic Development
Date: October 8, 1996
Re: Request for Special Session

The Division of Community and Economic Development respectfully requests that the Common Council hold a special session on Tuesday, October 15, 1996, to allow the introduction of resolutions concerning the McMillen Park Apartments project.

The City wishes to enter into a loan agreement with the U.S. Department of Housing and Urban Development (HUD) to obtain funds to allow a non-profit organization to purchase the McMillen Park Apartments. The new owner of the property would repay the City (principal and interest) and the City would repay HUD on an annual basis. The primary security HUD would have to ensure payment would be the City's annual Community Development Block Grant. In addition, the City (and HUD) would have a mortgage on the property to secure our interest.

Council action will be required to enter into the loan agreement with HUD, and to enter into the mortgage agreement with the non-profit. Both of these actions will be resolutions.

Unfortunately, there have been unavoidable delays in the preparation of the necessary documents. However, in order to move this project forward in a timely manner, we will need to have final action taken by Common Council on October 22, 1996. Therefore, it is necessary for both introduction and committee session to occur on October 15.

We greatly appreciate your consideration in this matter. Please do not hesitate to call me at 427-1127 if you have any questions.

cc: Greg Purcell